

FY2016 ADVANCE CONSERVATION CRUDE HELIUM SALE

Summary

| Bidders | Volumes Awarded (Mcf) | Percent Received from Sale | Total Revenues |
|-----------------------------|-----------------------------|----------------------------------|-------------------|
| Air Products | 90,000 | 36.0% | \$9,540,000.00 |
| Praxair, Inc | 85,000 | 34.0% | \$9,010,000.00 |
| Linde Gas North America LLC | 65,000 | 26.0% | \$6,890,000.00 |
| Keyes Helium Company | 10,000 | 4.0% | \$1,060,000.00 |
| | 250,000 | | \$26,500,000.00 |

Mcf - Thousand square feet

Award Details

| | | |
|---------------------------------|----------|-----|
| Price per Mcf | \$106.00 | |
| (all volumes in Mcf) | | |
| Total Volume this Sale | 250,000 | Mcf |
| (percent to allocated sale) | 100% | |
| (percent to Non-allocated sale) | 0% | |
| Total Sales this Quarter | 250,000 | Mcf |
| Total Carryover this Quarter | 0 | Mcf |

| <u>Allocated Sale</u> | | Installed Refining Capacity ⁽¹⁾ | Volume Offers | Allocated Volume | Excess Volume Requested | Proportion Percentage for Round 2 | Round 2 | Total Allocated |
|------------------------------|---|--|------------------|---------------------|-------------------------------|---|----------------|--------------------|
| Refiners on Pipeline | | | | | | | | |
| Keyes Helium Company | 1 | 4.0% | 15,000 | 10,000 | 5,000 | 0.0% | None Available | 10,000 |
| Linde Gas North America LLC | 1 | 26.0% | 65,000 | 65,000 | - | 0.0% | None Available | 65,000 |
| Praxair, Inc | 1 | 34.0% | 150,000 | 85,000 | 65,000 | 0.0% | None Available | 85,000 |
| Air Products | 1 | 36.0% | 120,000 | 90,000 | 30,000 | 0.0% | None Available | 90,000 |
| Total | 4 | 100.0% | 350,000 | 250,000 | 100,000 | | | 250,000 |

Total Allocated Sale Volume: **250,000** Mcf

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- (1) The volume of helium from the Federal Helium Reserve available for the allocated sale under the preceding paragraph will be apportioned to each refiner based on the refiner's percentage share (rounded to the nearest 1/10th of 1 percent) of the total refining capacity connected to the BLM crude helium pipeline as of October 1, 2000.